

## MESSAGE FROM COUNCIL



**President & Chair  
Barry Remai, FCA**

Effective self-regulation is the hallmark of any profession and the CA profession is no exception. As many CAs will go their entire career without any contact with the Institute's regulatory activities, it is sometimes easy to forget that they are there. However, these functions of the Institute deliver on the promise by our profession to act in the public interest. Furthermore, while members may not think of regulatory activities as contributing to the branding of the profession, they do act as a quality control mechanism that is essential to the maintenance of the value of the CA designation to the benefit of all members.

The Institute is a product of provincial legislation which requires that it create processes to address complaints made against members. Its regulatory framework is a complex concoction of legislation, administrative law, bylaws and policies.

In recent years, the demands on this framework have increased considerably. We work in an increasingly litigious business environment where expectations of professionals are high. The complexity of the work done by CAs is also increasing; heightened by new accounting and auditing standards which will put the profession under even greater scrutiny.

While the number of complaints received by the Institute varies from year to year, there is little question that the complexity of these cases is increasing. The result is longer timelines, increased demands on volunteer and staff time and higher costs for the Institute. Even when a member is found guilty of an infraction it is seldom that a full recovery of costs is possible or appropriate.

Another important issue is the lack of uniformity of processes across provinces. In an increasingly mobile world, there is an expectation that members be treated the same regardless of which province they work in. With each province having its own unique legislation and divergent practices, the result has been a patchwork of regulatory regimes across Canada.

All of these challenges are made more difficult by the relatively small size of our Institute compared to those in some other provinces. Every Institute's regulatory framework requires a basic infrastructure in terms of financial and human capital to operate, and the capital for our province must be funded by a relatively small membership base.

So how is the Institute responding to these challenges? First, the Institute has had to increase the resources that it devotes to its regulatory activities. However, steps are also being taken to utilize these resources as efficiently as possible. For example, the Institute now takes a risk-based approach to its practices by allocating its resources to matters in proportion to the level of risk to the public. The implementation of member administrative bylaws that are enforced outside the discipline process is a good example of this. In terms of improving the timeliness of processes, more attention is being devoted to case management and the use of alternative dispute resolution mechanisms such as mediation where appropriate.

Nationally, the Institute has participated in various initiatives of the Public Trust Committee to establish best regulatory practices and harmonize as much as possible regulation across the country. This has been an enormous undertaking, but one that is nearing its completion as we get close to implementing the last of the necessary bylaw changes.

Our Institute is fortunate to have hard-working professionals, staff and volunteers discharging our regulatory responsibilities. However, as lowering the regulatory bar is simply not an option, these activities will likely require more resources and greater commitments from volunteers going forward. Please ask the Institute how you can contribute.

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## Commentary from Kevin Dancey FCA, President and CEO, CICA

Thanks again to everyone providing feedback. I am listening to your comments and considering your concerns.

In this commentary, I would like to address what I am calling “the dilution issue” or the view of some that by merging the CA and CMA designations, the value and overall status of the existing designations may be diluted. I hear this more from CAs but it is an issue for both bodies that we need to face.

As we think about bringing CAs and CMAs (and potentially CGAs) together in Canada it is extremely important to preserve the unique and distinct attributes that each body... and their individual members... brings to the table. Members always tell us that protecting and sustaining the value of the earned designation... keeping the badge shiny if you will... is job number one... and we understand that. As a CA, I don't want to see my designation diluted. That is why we are carefully considering the merits of uniting the profession and why we have developed a series of guidelines that we believe will retain and enhance the value of Canadian

accountants... and the value of their brand.... within both the Canadian and international markets. Enhancing and protecting the value of the brand, i.e. not risking dilution, is the key driver in my mind to this proposal.

To protect our brand, we are exploring the following recommendations:

- No one has to give up his or her designation. So if you are a CA pre merger you will be a CA post merger, and there will be no restrictions on your ability to continue to use your CA designation going forward.
- Everyone will get a new Chartered Professional Accountant (CPA) designation but, for a significant period of time, likely 10 years, members will only be able to use this new CPA in conjunction with their legacy designation. So it would be something like, Kevin Dancey CPA, CA. And, after that all members will have the choice to either use the CPA on its own or to continue using it with their legacy designations.
- Just like with other professions, such as law, medicine and engineering, distinct specialties will play a larger role in the CPA body than in either legacy body. We see creation and promotion of

specialties as a way for members to continue to upgrade their skills and identify their area of specialty/distinctiveness.

- Ensuring the new CPA certification program draws on the strengths of both legacy programs and is of such high quality that it is recognized as equivalent by the leading accounting bodies around the world is critical. This international recognition of the new CPA certification program will be the true litmus test of its quality.
- Ensuring we have the size and resources to continue to have a relevant, influential voice at the global standard setting table is directly linked to sustaining the value of our brand. To do this effectively size matters... it will take significant resources (money and people). As the only professional body in Canada funding the IASB, I do not see this getting cheaper or easier over time.
- Putting ourselves in the best position to be aligned with the global designation of choice, regardless of whether that might be CA or CPA, ultimately protects the brand. While not everybody agrees which brand, if any, will emerge as a global designation, it is



UNITING THE CANADIAN  
ACCOUNTING PROFESSION

UNIFICATION DE LA PROFESSION  
COMPTABLE AU CANADA

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critical that we consider the possible future scenarios and be aligned with the leading designation whatever evolves.

These are some of the steps we are considering to address the dilution issue. We all need to consider these ... and the risks in entering into a merger... in relation to the changing professional environment and the potential risks with other scenarios, such as sticking with the status quo. We each need to ask ourselves some tough questions. For example, when CAs question me about this I ask them:

- If we don't have the size/resources to have relevance/influence at the

global table – and therefore risk becoming irrelevant – do we risk diluting our brand?

- If we don't end up aligned with the global designation of choice in a global world, what impact will that have on our brand?
- If we remain separate and continue to spend money on trying to differentiate one designation from another rather than investing in a range of post qualification specialties, will that undermine the brand?

As you consider the options, I encourage everybody to think about the risks of going forward as well as those with other scenarios, such as

in standing pat, and then bring your views to the discussion before we close the consultation process in September. It is critical to you – and to all of us as professionals – that we discuss and understand what is happening in our profession so we can make the best, most informed, decisions about our collective future.

*The national consultation period officially closed on September 16, 2011.*

*CA and CMA national, provincial and regional leaders are now assessing the feedback collected and a report of the key findings of the member consultation will be shared with members, candidates and registered students in October.*

## CALL FOR FCA NOMINATIONS

Do you know a member who has provided meritorious service to the profession and community or has brought distinction to themselves and to the CA profession? Nominations are now being accepted for the Institute's most prestigious honour – the FCA designation.

### The criteria:

- The Saskatchewan member in good standing must have rendered meritorious service to the profession and community or brought distinction to themselves and the profession in a leadership role.
- Individuals nominated for an FCA are expected to have served **both** the profession and community. Typically the weighting for FCA consideration is 80% towards professional service.
- Current members of Council are eligible for nomination for an FCA.
- FCAs may be granted posthumously.
- Candidates are expected to have at least five (5) years of **intensive** dedication to a professional committee(s).
- Nominee's activities will be evaluated on a point system. This point system provides a measurable guide to help ensure nominees are evaluated consistently from year to year. More points are assigned to more senior volunteer positions and for long term service. ICAS can provide further information on a nominee's service to the profession.

**Any Saskatchewan member** in good standing can nominate another member for an FCA.

### To get a nomination form:

If you know a member deserving nomination as a Fellow Chartered Accountant contact Sue James at 306-791-4142 or e-mail [s.james@icas.sk.ca](mailto:s.james@icas.sk.ca) to obtain a nomination form.

**Deadline for nominations is Friday, November 4, 2011.**

## ANNOUNCING OUR NEW LINE-UP OF PD COURSES



## Refresh Yourself

### FALL PROFESSIONAL DEVELOPMENT CALENDAR 2011/2012

We are pleased to announce that the Professional Development Calendar for 2011/2012 is now available on the Institute website.

We have many new and exciting courses this year such as:

- CAS Audit of Simple Entities
- What's Next: Charting your Way to a Purposeful Retirement
- Leading Effective Meetings
- RIP Tax Estate Planning to Minimize Tax Leakage
- IFRS: An Update
- Advanced Internet Research Techniques for Accountants
- Crushing Debt
- Managing Your Time & Your Life
- GST/HST Refresher for Professionals

Please don't forget to visit our 'E-Learning' and 'Other PD Opportunities' sections on our website – there are many additional workshops to enhance your professional development.

Your 2010/11 PD Passports have now expired. 2011/12 Passports are now available for purchase. You can download an application form or purchase them online the ICAS website. **Early bird deadline for a discount is October 1!**

If you have any questions regarding registration or passports, please contact Brenda Kondra at [b.kondra@icas.sk.ca](mailto:b.kondra@icas.sk.ca) or call 791-4136.

## Intro to ASPE – Free online course

A new CICA online course offers a one-hour overview of the new accounting standards for private enterprises (ASPE). "Introduction to Accounting Standards for Private Enterprises" introduces you to the standards and identifies significant application issues that should be considered.

The course is available free of charge. CAs earn one-hour CPD credit upon successful completion of the course quiz.

<http://www.cica.ca/privateenterprises/>

## Dates to Remember

### 2011

#### September

21 CICA AGM - Winnipeg

#### November

4 Deadline for FCA Nominations

#### December

2 UFE Release

#### February 2012

4 Convocation - Regina

*For more information on these events, please contact Sue at 306-791-4142 or e-mail [s.james@icas.sk.ca](mailto:s.james@icas.sk.ca)*

## 2011 Edwards School of Business Academic Awards

We are pleased to announce the 2011 recipients of the following academic awards sponsored by ICAS:

- Institute of Chartered Accountants of Saskatchewan Award in Memory of J.C. MacKinnon recipient is Rebecca McKee of Saskatoon, SK
- Institute of Chartered Accountants of Saskatchewan Award in Memory of J.H. Thompson recipient is Nicole Mackisey of Saskatoon, SK

Both awards recognize students graduating with a Bachelor of Commerce degree and a specialization in Accounting. The graduates must intend to seek admission to the CASB program and accept an offer of employment from an approved CA training office in Saskatchewan.

Rebecca has gained an articling position with PricewaterhouseCoopers LLP in Saskatoon, and Nicole has accepted a position with KPMG LLP in Saskatoon. ICAS wishes both Rebecca and Nicole every success in their pursuit of the CA designation.

## Member News

### Member Appointments

- Elaine Bourassa, FCA, of Regina, has been appointed to the University of Regina Board of Governors.

### New Members

#### Through Membership

- Becky Fichter
- Kaily Harrison
- James Knittig
- Angela Krieger
- Darren Lewis
- Stephen Mann
- Kaurie May

#### Through Affiliation

- Sasha Desjardins
- Travis Thornhill
- Stephanie Yakimowski

### Suspended

- Dennis Knight
- Bradley Macdonald
- Ferris Signe
- Carolyn Spooner
- Scott Steel
- Wayne UnRuh

### Memorials

It is with regret that we note with sorrow the passing of:

- John (Jack) Grossman (1968)
- Nestor Ogrady (1965)
- John Everett Smith (1952)

## Professional Services

*– a valuable program available to all members*

In today's complex world, CAs are often faced with resolving challenging issues on which a second, confidential opinion may be of benefit. The Institute's Professional Services program can provide this valuable second opinion. The mandate of Professional Services is to advise and assist all members in meeting their responsibilities to clients, employers and the public. The emphasis is on providing early, confidential advice and assistance for members and/or firms to consider in an effort to avoid more serious and costly problems – such as litigation claims, legal costs, and complaints requiring disciplinary action – down the road. Services include consultation and advice about technical, professional and ethical issues, group presentations on topics of interest, regular publications including Member Advisories and Public Practice Bulletins on critical topics, and on-line postings of relevant material.

### Consultations

Confidential and informal telephone consultations regarding professional matters are provided free of charge to Saskatchewan CAs (and members of the Institute of Chartered Accountants of Alberta) and CA students.

For general advisory services, contact Director, Professional Services, Sean Johnson, CA at 1-800-232-9406 or via email at s.johnson@icaa.ab.ca.

**Please note:** Feedback is general in nature as the advisor may not have been provided with all the necessary information. The assistance provided is not an opinion and is not binding on the Institute. By accessing this service, you accept responsibility for conducting your own due diligence and making your own decisions after exercising professional judgment. You agree to release and indemnify the Institute and Member Advisory personnel for any claim to damages that could result based on your discussion.

### Other Services

- Consultation and advice about technical and professional issues related to practice management, accounting, auditing, Institute Bylaws and Rules of Professional Conduct
- Consultation and advice about technical Group presentations, which provide an opportunity for lively, interactive discussion, can be arranged where sufficient interest exists
- Regular publications, including Member Advisories and Public Practice Bulletins, are provided periodically to inform CAs on subjects of interest. These publications, as well as other resources, are included on the ICAS website and through Member emails.

# CONGRATULATIONS!

The Institute of Chartered Accountants of Saskatchewan is pleased to recognize the following members as they achieve a significant milestone as a Chartered Accountant in 2011\*. Our warmest congratulations to the following individuals:

*\*based on admission date to the Saskatchewan Institute only*

## 30 - 34 Years

Grant Abbott CA - Calgary AB  
 Nazir Ahmad FCA - Winnipeg MB  
 Mobashar Ahmad CA - Regina SK  
 John Aitken FCA - Regina SK  
 Richard Altrogge CA - Saskatoon SK  
 Michael Androsoff CA - Saskatoon SK  
 Daphne Arnason FCA - Saskatoon SK  
 Brian Atkinson FCA - Regina SK  
 J. Charles Baldock CA - Regina SK  
 Franklin Baldry CA - Saskatoon SK  
 Jeffrey Barnes CA - Whistler BC  
 Kenneth Barteski CA - Saskatoon SK  
 Raymond Basler CA - Saskatoon SK  
 Helen Baumgartner CA - Saskatoon SK  
 Maureen Bell CA - Toronto ON  
 Gary Bentham CA - Calgary AB  
 Ronald Bergeron CA - Saskatoon SK  
 Gary Billingsley CA - Saskatoon SK  
 Kenneth Black CA - Salmon Arm BC  
 Robert Black CA - Red Deer AB  
 John Bliss CA, Ph.D - Saskatoon SK  
 Leo Bourassa CA - Saskatoon SK  
 Gerald Braaten CA - Swift Current SK  
 Ross Breen CA - Saskatoon SK  
 Earl Bremner CA - Estevan SK  
 Beverley Brennan FCA - Edmonton AB  
 Bernard Broughton CA - Saskatoon SK  
 Douglas Brown CA - Lumby BC  
 H. Donald Brown CA - Fonthill ON  
 R. Glen Budd CA - Swift Current SK  
 Garth Busch CA - Nanaimo BC  
 John Campbell CA - Saskatoon SK  
 Erin Canham CA - Regina SK  
 Constance Carmichael CA  
   - Sha Tin, New Territories  
   HONG KONG  
 Gwendolyn Charman CA - Saskatoon SK  
 Francis Chiu CA - Calgary AB  
 Rodney Churchman CA - Saskatoon SK  
 William Clements CA  
   - North Battleford SK  
 Kerry Cole CA - Grenfell SK  
 Allan Collins CA - Red Deer AB  
 Philip Creaser CA•CISA - Regina SK  
 Larry Cross CA - Ottawa ON  
 Mervyn Culham CA - Regina SK  
 Douglas Currie CA - Grande Prairie AB  
 James Davidson CA - Saskatoon SK  
 C. James Davis CA - Calgary AB  
 Camille Dobni CA - Saskatoon SK  
 Brian Drayton FCA - Regina SK  
 Sharon Dunn CA, CBV - St. John's NL  
 William Edwards CA - Regina SK  
 Terryl Essery CA - Tyner SK  
 Roy Evans CA - Calgary AB  
 Garry Faye CA - Biggar SK  
 Peter Federko CA - Regina SK  
 Jerry Ferwerda CA - Saskatoon SK  
 William Flahr CA, CPA (Illinois)  
   - Saskatoon SK  
 Barry Frank CA - Saskatoon SK  
 Vincent Fung CA  
   - North Point HONG KONG  
 Melvin Gerspacher FCA - Saskatoon SK  
 Kenneth Godwin CA - Victoria BC  
 Winston Gokavi CA - Saskatoon SK  
 Murray Gray CA - Virden MB  
 Lorne Green CA - Saskatoon SK  
 Terry Grieve CA - Saskatoon SK  
 Douglas Halayka CA - Prince Albert SK  
 Ian Hamilton CA - North Battleford SK  
 Donald Hansen FCA - Regina SK  
 Ross Harwood FCA - Saskatoon SK  
 Robert Hauta CA - Kindersley SK  
 Carol Henrickson CA - Oakville ON  
 Marjorie Hewitt CA - Victoria BC  
 John Hicke CA - Regina SK  
 Richard Hillestad CA - Saskatoon SK  
 Charles Hodgins CA - North Saanich BC  
 Edwin Hoffart CA - Saskatoon SK  
 Stanley Hopkins CA•CIRP  
   - Dartmouth NS  
 Lawrence Howorth CA - Plano TX  
 Robert Hunter CA - Regina SK  
 Garry Huntington CA - Regina SK  
 T. Allan Jellicoe CA - Tisdale SK  
 Thomas Jones CA - Prince Albert SK  
 Kenneth Kachur CA - Saskatoon SK  
 Douglas Kalesnikoff CA•IFA  
   - Saskatoon SK  
 Richard Kane CA - Swift Current SK  
 Mel Karakochuk CA - Saskatoon SK  
 Audry Kawula CA - Prince Albert SK  
 David Kendall FCA - Flin Flon MB  
 Laura Kennedy CA - Saskatoon SK  
 Brian Kinder CA - Calgary AB  
 Daryl Kish CA - Mississauga ON  
 Mark Klein CA - Rockford IL  
 Garth Knakoske CA - Wymark SK  
 George Knight CA - Regina SK  
 Raymond Kolla CA - Victoria BC  
 Raymond Kopera CA  
   - North Battleford SK  
 Lyn Kristoff FCA - Regina SK  
 Marilyn Kuntz CA - Calgary AB  
 Thomas Lackie CA - Saskatoon SK  
 Hazel Lambert CA - Saskatoon SK  
 Leon Lapointe CA - Regina SK  
 Gary Leonard CA - Calgary AB  
 Beryl Lepage CA - Saskatoon SK  
 Ronald Lepage CA - Saskatoon SK  
 Alan Lightfoot CA - Swift Current SK  
 Gordon Little CA - Kelowna BC  
 Garold (Gary) Lund CA  
   - North Battleford SK  
 Valerie Lusk CA - Regina SK  
 Robert MacDonald CA - Prince Albert SK  
 Sandy MacLean CA - Saskatoon SK  
 G. Andrew Martens CA - Regina SK  
 Terrence McAdam CA - Saskatoon SK  
 Calvin McCarthy CA - Saskatoon SK  
 Wayne McGimpsey CA - Swan River MB  
 Ian McIntosh CA - Regina SK  
 Reid McLeod CA - Prince Albert SK  
 Randy Meidl CA - Saskatoon SK  
 Kim Miller CA - Edmonton AB  
 Calvin Moneo CA - Saskatoon SK  
 Gregory Mrazek CA - Regina SK  
 Donald Newell FCA - Calgary AB  
 Gary Nott CA - West Vancouver BC  
 Terry Oehler CA, CFP, CFA - Regina SK  
 Adrian Olenick FCA - Saskatoon SK  
 Robert Orr CA - Burlington ON  
 Claire Ouerghui CA  
   - Geneva SWITZERLAND  
 D. Kelly Ozem CA - Regina SK  
 Robert Parker CA - Saskatoon SK  
 Patricia Parkinson CA - Victoria BC  
 Terry Paton FCA - Regina SK  
 Lynn Pawelko CA - Regina SK  
 James Peters CA - Regina SK  
 Lyle Pittman FCA - West Kelowna BC  
 Thomas Plishka CA - Saskatoon SK  
 Karim Pradhan CA - Edmonton AB  
 Shirley Raab FCA - Regina SK  
 Robert Rathgeber CA - Edson AB  
 Mark Reakes CA - Regina SK  
 Robert Reid CA - Regina SK  
 Gordon Reid CA - St. Albert AB  
 Richard Rennie FCA - Prince Albert SK  
 Brian Ridley CA, CMA - Prince Albert SK  
 John Riggs CA - Saskatoon SK

Ian James Robb CA, CMA  
- Moose Jaw SK  
Nancy Robinson CA  
- Thalfingen GERMANY  
Thomas Robinson CA - Regina SK  
Richard Roby CA - Lloydminster AB  
John Rogers CA - Calgary AB  
Richard Rumberger FCA  
- Candle Lake SK  
Marsha Scharfstein CA - Saskatoon SK  
Colleen Schommer FCA - Regina SK  
D. R. John Scobie CA - Regina SK  
John Scott CA - Humboldt SK  
Raymond Serack CA - Nipawin SK  
Randall Smale CA - Calgary AB  
Debra Smith CA - Saskatoon SK  
Tracey Smith CA - Houston TX  
Alan Solheim CA - Saskatoon SK  
Jim Spinney FCA - Saskatoon SK  
Kenneth Stephens CA - Calgary AB  
Gordon Stewart FCA - Saskatoon SK  
Patricia Stromberg CA - Vancouver BC  
Maria Styacko CA - Saskatoon SK  
Judith Tait CA - Richmond BC  
Grant Theaker CA - Regina SK  
Patricia Thomas CA - Saskatoon SK  
Jeanette Thomson CA  
- Riverside Estates SK  
Donavon Tofin CA - Outlook SK  
Beverly Towstiak CA - Saskatoon SK  
Garry Trembath CA - Swift Current SK  
Mary Tulumello CA - Welland ON  
Murray Tysdal CA - Briercrest SK  
Barry Walter CA - Saskatoon SK  
Basil Waslen CA - Saskatoon SK  
Murray Westerlund FCA - Regina SK  
Bernhard Wiebe CA - Swift Current SK  
Michael Williamson CA - Saskatoon SK  
Jamie Wilson CA - Regina SK  
Arthur Wong CA  
- Kowloon HONG KONG  
Susan Wright CA - Saskatoon SK  
Robert Yamashita CA - Winnipeg MB  
Douglas Zabolotney CA - Saskatoon SK  
James Zatulsky CA, FCMA - Regina SK  
Lyle Zdunich CA - Saskatoon SK

### 35 - 39 Years

Harvey Agnew CA - Prince Albert SK  
John Allen CA - Regina SK  
Luigi Antonini CA - Calgary AB  
Randall Avram CA - Swift Current SK  
Alfonse Baert CA - North Battleford SK  
Mariella Baker CA - Regina SK  
David Ballantyne FCA•CBV  
- Nanaimo BC  
Clifford Baylak CA - Regina SK  
Ronald Belsher CA - Calgary AB

James Berezan FCA - Lethbridge AB  
William Berezan CA - Calgary AB  
Alvin Berkan CA - Swan River MB  
Gerald Bialowas CA - Regina SK  
Fred Biddulph CA - Saskatoon SK  
Larry Boys CA - Regina SK  
Peter Braun FCA - Saskatoon SK  
W. John Brennan FCA, MBA, Ph.D  
- Edmonton AB  
Dale Cameron CA - North Battleford SK  
Leslie Cannam FCA - Saskatoon SK  
Richard Carter FCA - Regina SK  
Arthur Corbin CA - Aneroid SK  
W. Douglas Court CA - Prince Albert SK  
David Criddle CA - Saskatoon SK  
Howard Crofts FCA - Regina SK  
Harwood Davies CA Watrous SK  
John de Bruijn CA - Saskatoon SK  
Bernard Del Frari CA - Saskatoon SK  
Jeannene Demencuik CA - Regina SK  
Alan Dennett CA - West Kelowna BC  
Michael Deutscher CA - Humboldt SK  
Harley Donen CA - Saskatoon SK  
Elmer Dove CA - Biggar SK  
Wesley Fehr CA - Swift Current SK  
Melvyn Ferster CA - Saskatoon SK  
Arlo Fielden CA - Regina SK  
Douglas Fisher CA - Regina SK  
J. David Flood CA - Saskatoon SK  
Dale Folstad CA - Regina SK  
Garry Franklin CA - Nanaimo BC  
Robert Frape CA - Wynyard SK  
Paul Gauthier CA - Saskatoon SK  
Donna Gauthier CA - Saskatoon SK  
Denis Ginet CA - Brooks AB  
Monte Gorchinski CA - Saskatoon SK  
Dennis Gray CA - Victoria BC  
J. Wayne Gress CA - Red Deer AB  
Mervin Grzybowski CA - Saskatoon SK  
David Haberman CA - Westbank BC  
Clifford Hagerty CA - West Kelowna BC  
Murray Hales CA - Leduc AB  
Patricia Hall CA - Regina SK  
Norman Halldorson FCA - Claver SK  
John Harder FCA - Saskatoon SK  
Michael Heffernan CA - Regina SK  
Raymond Henrickson CA•CISA  
- Oakville ON  
Eldon Heppner CA - Kelowna BC  
Donald Herman CA - Goodyear AZ  
William Hill FCA, CMA - Regina SK  
Graham Holm CA - North Battleford SK  
Cameron Hood CA - Saskatoon SK  
Byron Horachek CA - Saskatoon SK  
Lorne Horning CA - Saskatoon SK  
Brian Humble CA, CMA - Regina SK  
Judy Janson CA - Saskatoon SK  
Bill Jensen CA - Saskatoon SK

Gerald Jensen CA - Lower Sackville NS  
Robert Johnson FCA  
- North Battleford SK  
Douglas Johnson CA - Regina SK  
Harold Johnsrude CA - Didsbury AB  
Albert Johnston CA - Saskatoon SK  
Gordon Joyce CA - Regina SK  
Frank Kawula CA - Prince Albert SK  
Keith Ketilson CA, CMA - Saskatoon SK  
Frederick Klassen CA - Saskatoon SK  
Donald Kunaman FCA - Saskatoon SK  
Neil Kuntz CA - Calgary AB  
Lionel Lambie CA - Saskatoon SK  
Ronald Lamont CA - Wynyard SK  
David Langen CA - Saskatoon SK  
Ronald Larson CA - Regina SK  
Adrienne Lasby CA - Moose Jaw SK  
David Ledgerwood CA - Saskatoon SK  
Archie Ledgerwood CA - Regina SK  
W. Daryl Lindsay FCA - Saskatoon SK  
Noel Livingston CA - Lloydminster AB  
Larry Loveridge CA - Yorkton SK  
John MacKay CA - Yorkton SK  
William MacKenzie CA - Saskatoon SK  
William Mahon CA - Edmonton AB  
Rodney Malcolm CA - Iqaluit NU  
Floyd Manz FCA - Regina SK  
William Marshall CA - Guelph ON  
Cameron Marsland CA - Selkirk MB  
James Matonovich FCA, CA•CIA  
- Regina SK  
John McFarlane CA - Winnipeg MB  
Layne McFarlane FCA - Moosomin SK  
Jim McHugh CA - Saskatoon SK  
Samuel McNaughton CA - Regina SK  
Brian Molberg FCA - Saskatoon SK  
James Muma CA - Calgary AB  
George Murphy Ph.D, CA - Victoria BC  
Lorraine Myers CA - Calgary AB  
Albert Nicholauson CA - Esterhazy SK  
Dennis Oleniuk CA - Saskatoon SK  
Douglas Osborne CA - Regina SK  
James Parkes CA - West Vancouver BC  
Richard Peterkin CA  
- Castries ST. LUCIA  
Glen Rittinger FCA, CFP  
- Swift Current SK  
Brian Robertson CA - Melville SK  
Gerald Robinson CA - Saskatoon SK  
Ronald Rollie CA - Moose Jaw SK  
Donald Rosten CA - Saskatoon SK  
Harold Rotstien CA - Regina SK  
David Safnuk CA - Regina SK  
Claude Saul CA - Regina SK  
Mervin Schneider CA - Prince Albert SK  
Austin Selby CA - Regina SK  
Arnie Shaw CA - Saskatoon SK  
Garry Shepherd CA - Moose Jaw SK

Lynn Shepherd FCA - Saskatoon SK  
 Ronald Siemens CA - Swift Current SK  
 William Sinnett CA - Saskatoon SK  
 Barry Smith CA - Saskatoon SK  
 Glenn Smith CA - Lloydminster AB  
 Thomas Stack FCA - Saskatoon SK  
 Barry Stevens CA - Lloydminster AB

William Thompson CA - Prince Albert SK  
 R. Keith Thomson CA - Saskatoon SK  
 Stanley Thorp CA - Regina SK  
 Robert Tiede CA - Moose Jaw SK  
 Douglas Trithardt CA - Moose Jaw SK  
 Robert Turner CA - Saskatoon SK  
 James Twigg CA - Saskatoon SK

Dennis Ulmer CA - Prince Albert SK  
 Terence Waters CA - Castor AB  
 Dale Wilkinson CA - Lloydminster AB  
 Robert Williams CA - Regina SK  
 Lorne Wirth CA - Regina SK  
 Kenneth Wood CA - Saskatoon SK  
 Bruce Workman CA - Regina SK

• *Members reaching 40 + years of membership will be recognized in the November issue of Horizons.*



#### **New Public Sector Accounting Board (PSAB) Bases for Conclusions Documents Available**

Basis for Conclusions documents for Section PS 1201, Financial Statement Presentation, Section PS 2601, Foreign Currency Translation and Section PS 3450, Financial Instruments are now available from the PSAB staff (<http://www.psab-ccsp.ca/basis-for-conclusions/index.aspx>)

#### **Accounting Standards Board (AcSB) August 2011 FYI Newsletter Just Released**

The AcSB staff has released their latest FYI Newsletter, which includes a message from the Chair and details on the IASB work plan (<http://www.acsbcanada.org/fyi-newsletter/item51923.pdf>)

#### **4th edition of Reporting Implications of New Auditing and Accounting Standards Available**

The Auditing and Assurance Standards Board (AASB) staff have released this publication to provide guidance on reporting issues that may arise during the current period of change to new auditing and accounting standards (<http://www.aasbcanada.ca/reference-material-for-practitioners/item50999.pdf>)



#### **Public Sector Accounting Board Exposure Draft available Handbook Improvements**

The Public Sector Accounting Board has issued an Exposure Draft regarding proposed amendments to improve accounting standards for public sector entities in the CICA Public Sector Accounting (PSA) Handbook.

Recently, changes have been made to Canadian assurance standards and PSAB has issued standards that apply when reporting on financial instruments. As a result, it is proposed that a number of Sections in the PSA Handbook be updated to ensure clarity and prevent misinterpretation.

"PSAB is proposing changes to integrate recently issued pronouncements that affect legacy Sections in the PSA Handbook," said Robert Correll, Consultant to PSAB. "This new round of improvements is intended to provide clarity and further help users apply the standards consistently and appropriately."

The exposure draft (<http://www.psab-ccsp.ca/documents-for-comment/item51813.pdf>) is available for comments until October 28, 2011.

The Public Sector Accounting Board (PSAB) was created to serve the public interest by establishing accounting standards and providing guidance for financial and other performance information reported by the public sector.



After nine editions of *Saskatchewan Check-Up* the Institute has decided to retire the publication. Since 2001 ICAS has tracked Saskatchewan's development as a place to live, work and invest in the *Check-Up* document, however it was felt it was time to explore a new initiative. Stay tuned....

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## CA Spotlight

### Bonnie Lysyk, CA•CIA

*Provincial Auditor for the Province of Saskatchewan  
Regina*

Bonnie Lysyk CA was working in Toronto when she heard about the opening for the Saskatchewan Provincial Auditor position. She knew it was her opportunity to return to the legislative audit environment that she loved. Also, after being away from her home town of Winnipeg for the past several years she was anxious to return to Western Canada. She felt she had the credentials for the job, because she had served as Deputy Auditor General & Chief Operating Officer for the Office of the Auditor General of Manitoba for nearly seven years. It didn't take her long to make the decision to apply for the position.

Speaking of Bonnie's credentials – they are quite notable. As quoted in the media release from the Speaker of the Saskatchewan Legislative Assembly

announcing Bonnie's appointment to the position of Provincial Auditor for the Province of Saskatchewan, "Ms. Lysyk has significant audit, finance, risk management, and governance experience gained from working over 25 years in both the public and private sectors."

Bonnie graduated from the University of Manitoba and obtained her CA while working with Coopers & Lybrand (now PricewaterhouseCoopers). She left public practice, obtained a CIA (Certified Internal Auditor) designation and worked for over ten years with Manitoba Hydro in various roles including Assistant to the President and Chief Executive Officer. During her time at Hydro Bonnie also found time to acquire her Masters in Business Administration. Bonnie has also held positions as the Chief Audit Executive with the Manitoba Liquor Control Commission, the Chief Financial Officer with a large property and casualty insurer, and as the Vice-President, Internal Audit with a large pension fund.

While Bonnie was busy with her career and the different paths it took, she still managed to find time to volunteer with various organizations including the CICA, the Institute of Chartered Accountants of Manitoba, the CCAF, the YM-YWCA and the Center for the Protection of Children in Manitoba. She also served on the board of a large Manitoba credit union for nine years and as Board Chair for two years. She is presently on the Interim Board of the Canadian Institute of Internal Auditors and on the Committee of Professional Conduct of the Canadian Institute of Actuaries.

Her commitment to volunteerism also fed her love of travel as it gave her an opportunity to spend time in St. Petersburg, Russia and Uganda, Africa where she assisted in training auditors.

When Bonnie isn't working or volunteering, she enjoys her time with family and friends, travel, curling, playing tennis and golfing. And when asked what colour her football jersey is, she appropriately answered green!

Bonnie oversees an Office of approximately sixty people the majority of which are CAs and CA students. She is pleased to be working with such a professional and skilled team that are active in the volunteer roles they have on ICAS and CICA committees.

Bonnie was appointed as the Provincial Auditor effective April 1st, 2011. She is definitely looking forward to serving as an independent officer on behalf of the Legislative Assembly of Saskatchewan and the citizens of Saskatchewan!

*The Provincial Auditor is the auditor of public money by the Government of Saskatchewan. The Provincial Auditor Act gives the Provincial Auditor the responsibility, authority, and independence to audit and publicly report on all government organizations.*



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